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Tsaker Chemical Group Limited

彩客化學集團有限公司*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 1986)

VOLUNTARY ANNOUNCEMENT UPDATES IN RELATION TO NEW BPDA PRODUCTS

References are made to the announcements of Tsaker Chemical Group Limited (the “**Company**”) dated 8 October 2021 and 25 March 2022 (the “**Announcements**”) in relation to, among other things, (i) the construction of production lines (the “**BPDA Production Line**”) for 3, 3’, 4, 4’-biphenyltetracarboxylic dianhydride products at an existing premises of Shandong Tsaker New Materials Co., Ltd. (“**Shandong Tsaker**”) in Dongying, Shandong Province, the People’s Republic of China; and (ii) the subsequent changing of the establishment of the BPDA Production Line from Shandong Tsaker to Hebei Tsaker New Materials Technology Company Limited (previously known as “Tsaker Chemical (Cangzhou) Co., Ltd.”). Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

The Board wishes to update the Shareholders and potential investors of the Company that (i) the expected completion timeline for the construction of the BPDA Production Line has been postponed to the end of 2022 due to the delay in procuring BPDA equipment for such construction as planned as a result of the resurgence of the COVID-19 pandemic in early 2022; and (ii) the construction of the BPDA Production Line will be divided into two phases with the first phase targeted to be completed by the end of 2022 with a production capacity of BPDA Products of 300 tons/year while the second phase of the construction of the BPDA Production Line, with a target production capacity of BPDA Products of 200 tons/year, shall be commenced after due consideration of the prevailing market conditions by the Company when the first phase of the production is stabilised. The Group’s overall planned production capacity of the BPDA products of 500 tons/year remains unchanged.

Shareholders and potential investors of the Company should be aware that this announcement is published as a voluntary disclosure to inform the public of the latest business development of the Company. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Tsaker Chemical Group Limited
GE Yi
Chairman

Beijing, the PRC, 10 April 2022

As at the date of this announcement, the Board comprises Mr. GE Yi (Chairman), Mr. BAI Kun and Ms. ZHANG Nan as executive Directors, Mr. FONTAINE Alain Vincent as a non-executive Director, and Mr. HO Kenneth Kai Chung, Mr. ZHU Lin and Mr. YU Miao as independent non-executive Directors.

* *For identification purpose only*